

OKLAHOMA STATE UNIVERSITY MEDICAL AUTHORITY

REGULAR MEETING

June 27, 2019 – 3:00 p.m.

OSU Center for Health Sciences

1111 W. 17th Street, Tulsa

Tandy 4th Floor Conference Center

SUMMARY

A regular meeting of the OSU Medical Authority was convened at the Oklahoma Osteopathic Association located at 1111 W. 17th Street, Tulsa, Tandy 4th floor conference center at 3:00PM.

MEMBERS PRESENT:

Doug Evans
Jay Helm
Edward Keller
Becky Pasternik-Ikard
Kayse Shrum
Barry Steichen

MEMBERS ABSENT:

STAFF PRESENT:

Eric Polak, Johnny Stephens, Don Lowther, Dennis Blankenship, Glenn Coffee, Amy Green

GUESTS:

Matt Adams, Noe Gutierrez, Bettye Paynter, Ty Griffith, Eric Schick,

Notice of the meeting was given in writing to the Oklahoma Secretary of State more than forty-eight (48) hours prior to the meeting, and the agenda of this meeting was posted at all entrances of Oklahoma State University Center for Health Sciences, 1111 West 17th Street; and at the entrance to the Oklahoma Osteopathic Association; twenty-four (24) hours prior to such meeting, excluding Saturdays, Sundays, and legal holidays, in compliance with the Oklahoma Open Meeting Act.

I. Call to order and establishment of a quorum – Chairman Keller

Chairman Keller called the meeting to order at 3:06PM. A quorum of the OSU Medical Authority was present at the meeting.

II. Discussion and possible vote on the approval of minutes of the April 18, 2019 meeting – Chairman Keller

Jay Helm moved for approval of minutes of the April 18, 2019 meeting. The motion was seconded by Ed Keller and carried. The recorded vote was:

AYE: Evans, Helm, Keller, Pasternik-Ikard, Shrum, Steichen

NAY: None

ABSTAIN:

III. CEO’s Report – Mr. Polak

a. Financial Report

Mr. Polak discussed the *OSUMA FY 2019 Transaction Activity* handout. Total disbursements equaled \$14,006,073 with year-end cash on hand of \$6,947,213.

b. Legislative update

Mr. Polak gave a legislative update and final report of the 2019 legislative session.

IV. Discussion and possible vote on the approval of the fiscal year 2020 budget – Chairman Keller

The fiscal year budget 2020 discussed with a total budget of \$43,453,628.

Becky Pasternik-Ikard moved for approval of the fiscal year 2020 budget. The motion was seconded by Kayse Shrum and carried. The recorded vote was:

AYE: Evans, Helm, Keller, Pasternik-Ikard, Shrum, Steichen

NAY: None

ABSTAIN:

V. Discussion and possible vote to authorize the CEO to execute an agreement with the OSU Medical Trust in the amount of three million five hundred-sixty-two thousand four hundred fifty-nine dollars (\$3,562,459) for residency program and operations support – Chairman Keller

*Members requested to pass items V – IX with one vote.

VI. Discussion and possible vote to authorize the CEO to process reimbursements for costs associated with education program accreditation in the amount of one million five hundred thousand dollars (\$1,500,000) in accordance with Senate Bill 1043 – Chairman Keller

*Members requested to pass items V – IX with one vote.

VII. Discussion and possible vote to authorize the CEO to process reimbursements for costs associated with physician recruitment in the amount of one million dollars (\$1,000,000) in accordance with Senate Bill 1043 – Chairman Keller

*Members requested to pass items V – IX with one vote.

VIII. Discussion and possible vote to authorize the CEO to execute and agreement with the OSU Center for Health Sciences in the amount of twenty-eight million nine hundred twenty-seven thousand one hundred forty-one dollars (\$28,927,141) in accordance with Senate Bill 1043 – Chairman Keller

*Members requested to pass items V – IX with one vote.

IX. Discussion and possible vote to authorize the CEO to begin the selection process for a consultant to aid the Authority in the creation of an Academic Health Center Masterplan. The cost of the project is not anticipated to exceed \$200,000 – Chairman Keller

*Members requested to pass items V – IX with one vote. Items V-IX were read aloud and Jay Helm moved for approval of all items. The motion was seconded by Kayse Shrum and carried. The recorded vote was:

AYE: Evans, Helm, Keller, Pasternik-Ikard, Shrum, Steichen

NAY: None

ABSTAIN:

X. Announcements – Chairman Keller

- a. Next regularly scheduled meeting of the Authority is August 22, 2019 at the OSU Medical Center Administrative Boardroom, 744 W 9th Street, Tulsa**

XI. Motion and Vote for Adjournment – Chairman Keller

Jay Helm made a motion to adjourn. The motion was seconded by Kayse Shrum and carried. The recorded vote was:

AYE: Evans, Helm, Keller, Pasternik-Ikard, Shrum, Steichen
NAY: None
ABSTAIN: None

The meeting adjourned at 3:28 PM.

Oklahoma State University Medical Authority

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke, positioned above a horizontal line.

Secretary