

OKLAHOMA STATE UNIVERSITY MEDICAL AUTHORITY

REGULAR MEETING

October 22, 2020 – 1:15 p.m.

OSU Center for Health Sciences

1111 W. 17th Street, Tulsa

Tandy Conference Center

Zoom Meeting ID 948 6983 8210

SUMMARY

A regular meeting of the OSU Medical Authority was convened at 1:15 PM.

MEMBERS PRESENT:

Doug Evans
Ed Keller
Barry Steichen
Kayse Shrum

MEMBERS ABSENT: Jay Helm and Kevin Corbett

GUESTS PRESENT:

Bettye Paynter, Terri Tinkler, Johnny Stephens, Lynn Sund, Eric Polak, Ty Griffith, Noe Gutierrez, Glenn Coffee, Don Lowther, Rebecca Robins (BKD LLP)

Notice of the meeting was given in writing to the Oklahoma Secretary of State more than forty-eight (48) hours prior to the meeting, and the agenda of this meeting was posted at all entrances of Oklahoma State University Center for Health Sciences, 1111 West 17th Street; twenty-four (24) hours prior to such meeting, excluding Saturdays, Sundays, and legal holidays, in compliance with the Oklahoma Open Meeting Act.

I. Call to order and establishment of a quorum – Dr. Kayse Shrum chaired the meeting for Chairman Ed Keller

Dr. Shrum called the meeting to order at 1:21 PM. A quorum of the OSU Medical Authority was present at the meeting.

II. Discussion and possible vote on the approval of the minutes of the August 27, 2020 regular meeting – Dr. Kayse Shrum

Ed Keller moved for approval of minutes of the August 27, 2020 meeting. The motion was seconded by Barry Steichen and carried. The recorded vote was:

AYE: Shrum, Keller, Steichen, Evans
NAY: None
Abstain: None

III. CEO's report – Eric Polak

a. Financial Report

Eric Polak discussed the year to date financials. (See tab 2, OSUMA FY 2020 Transaction Activity)

b. Legislative Update

No update was provided.

IV. Discussion and possible vote to accept the independent auditor's report for fiscal year 2020 – Dr. Kayse Shrum

Rebecca Robins from BKD LLP reviewed the audit with the Finance Committee of the Trust and reported there were no significant deficiencies. No questions were asked. Barry Steichen moved for approval of the audit. The motion was seconded by Doug Evans and carried. The recorded vote was:

AYE: Shrum, Keller, Steichen, Evans
NAY: None
Abstain: None

V. Announcements – Dr. Kayse Shrum

- a. Next regularly scheduled meeting of the Authority is December 7, 2020 at the OSU Medical Center, 744 W. 9th Street, Tulsa.**

VI. Motion and Vote for Adjournment – Dr. Kayse Shrum

Doug Evans moved for adjournment. The motion was seconded by Barry Steichen and carried. The recorded vote was:

AYE: Steichen, Shrum, Evans, Keller
NAY: None
ABSTAIN:

The meeting adjourned at 1:33 PM.

Oklahoma State University Medical Authority


Secretary