



# OSU Medical Authority Minutes

OSU Medical Authority and Trust

1/23/2025 1:15 PM CST

@ OSU-CHS, North Hall 4th Floor Boardroom, 1111 W. 17th St, Tulsa

Notice of the meeting was given in writing to the Oklahoma Secretary of State more than forty-eight (48) hours prior to the meeting, and the agenda of this meeting was posted at all entrances of Oklahoma State University Center for Health Sciences, 1111 West 17th Street; twenty-four (24) hours prior to such meeting, excluding Saturdays, Sundays, and legal holidays, in compliance with the Oklahoma Open Meeting Act.

## **Attendance**

### **Present:**

Members: Ellen Buettner, Doug Evans, Jay Helm, Michael Herndon, Barry Steichen, Billy Taylor

Guests: Eric Atkinson, Damon Baker, Adam Bradley, Rick Brewster (remote), Melissa Cox, Mike Fields, Catherine Gann, Karlee Gholson, Finny Mathew, Eric Polak, Michael Rogers, Jessica Russell (remote), Bill Schloss, Terri Tinkler, Erica Woolf

### **Absent:**

Members: Johnny Stephens

- I. Call to order and establishment of a quorum – Chairman Helm

The meeting was called to order by Jay Helm at 1:27 PM. After a roll call, Jay Helm declared that a quorum of the Oklahoma State University Medical Authority was present for the meeting.

- II. Discussion, consideration, and possible vote on the approval of minutes of the December 5, 2024, meeting – Chairman Helm

 [Draft-OSU Medical Authority Minutes 12.5.2024.pdf](#)


### **Motion:**

Motion to approve the minutes of the December 5, 2024, meeting.

Motion moved by Barry Steichen and motion seconded by Michael Herndon. Aye: Helm, Buettner, Taylor, Herndon, Steichen, Evans Nay: None Abstain: None

- III. Administrative Report - Michael Rogers, Executive Director

- A. Financial Report

 [OSUMA YTD 12.31.24 SRD.pdf](#)

Michael Rogers gave an update on the financials. He pointed out the ARPA funds are now being spent. One of the awardees of the grant funds has not been responding to us so those funds may be brought back to get reallocated.

The FY26 budget request was presented. Legislature has asked for info on what a Level 1 Trauma would cost.

Senator Rader came for a tour of the hospital to see in person what is needed and why.

B. Legislative Update

 [FY 2026 Budget Hearing Handout.pptx](#)

Jessica Russell gave an update that a little over 3,000 bills were filed and 1,000 of those are shell bills. There are new local members in the House and Senate that will hopefully be helpful to us.

IV. Discussion, consideration and possible approval to authorize the CEO to execute a cooperative agreement with the Board of Regents for the Oklahoma Agricultural and Mechanical Colleges in the amount of \$4 million - Action

During the 2024 legislative session the Oklahoma legislature appropriated \$80 million from the Legacy Capital Fund to Oklahoma State University for the purposes of constructing new educational and research facilities. LCF requires interest free repayment over 20-years based on the legislature annually appropriating funds for the repayment. In FY 2024, \$4 million was appropriated by the legislature to OSUMA for repayment of this debt obligation. This action allows the transfer of that appropriation to the University as they are legally responsible for the repayment.

 [Cooperative Agreement - OSUMA and BOR - Legacy Capital Funding FY 2025.docx](#)

Michael Rogers explained the Cooperative Agreement and why it is needed.

**Motion:**

Motion to authorize the CEO to execute a cooperative agreement with the Board of Regents for the Oklahoma Agricultural and Mechanical Colleges in the amount of \$4 million.

Motion moved by Barry Steichen and motion seconded by Billy Taylor. Aye: Helm, Buettner, Taylor, Herndon, Steichen, Evans Nay: None Abstain: None

V. Announcements – Chairman Helm

- A. Next regularly scheduled meeting of the Authority is March 27, 2025, at the OSU-CHS, 1111 W. 17th St. Tulsa

VI. Motion and Vote for Adjournment – Chairman Helm

**Motion:**

Motion to adjourn the meeting at 1:38 PM.

Motion moved by Billy Taylor and motion seconded by Ellen Buettner. Aye: Helm, Buettner, Taylor, Herndon, Steichen, Evans Nay: None Abstain: None

Oklahoma State University Medical Authority



Chairman