



# OSU Medical Trust Minutes

OSU Medical Authority and Trust

12/5/2024 1:30 PM CST

@ OSU-CHS, North Hall 4th Floor Boardroom, 1111 West 17th Street, Tulsa

Notice of the meeting was given in writing to the Oklahoma Secretary of State more than forty-eight (48) hours prior to the meeting, and the agenda of this meeting was posted at all entrances of Oklahoma State University Center for Health Sciences, 1111 West 17th Street; twenty-four (24) hours prior to such meeting, excluding Saturdays, Sundays, and legal holidays, in compliance with the Oklahoma Open Meeting Act.

## Attendance

### Present:

Members: Jay Helm, Michael Herndon, Barry Steichen, Johnny Stephens, Billy Taylor

Guests: Eric Atkinson, Damon Baker, Melissa Cox, Deborah Dage, Mike Fields, Catherine Gann, Jami Longacre (remote), Finny Mathew, Eric Polak, Jessica Russell, Bill Schloss, Erica Woolf


### Absent:

Members: Ellen Buettner, Doug Evans

- I. Call to order and establishment of a quorum (Presenters: Jay Helm)

The meeting was called to order by Chairman Helm at 1:31 PM. After a roll call, Chairman Helm declared that a quorum of the Trustees of the Oklahoma State University Medical Trust was present for the meeting.

- II. Discussion, consideration, and possible vote to approve the minutes from the October 24, 2024 meeting, and any amendments made thereto by Trustees – ACTION (Presenters: Jay Helm)

 [Draft-OSU Medical Trust Minutes 10.24.2024.pdf](#)


### Motion:

Motion to approve the minutes from the October 24, 2024 meeting, and any amendments made thereto by Trustees.

Motion moved by Michael Herndon and motion seconded by Billy Taylor. Aye: Helm, Herndon, Stephens, Taylor, Steichen Nay: None Abstain: None

- III. CONTRACTUAL AGREEMENTS and EMPLOYMENT ACTIONS – Jay Helm, Chairman

- A. Discussion, consideration, and possible vote to approve a new Diagnostic Radiology Professional Services Agreement with Diagnostic Imaging Associates - ACTION (Presenters: Catherine Gann, Finny Mathew)

 [SBAR Diagnostic Radiology.pdf](#)

Finny Mathew gave an update on DIA requesting an annual stipend starting October 1, 2024. There have been significant changes in the radiologist compensation market leading to the need for the increase. Catherine Gann discussed the SBAR through the background and assessment, gave the recommendations of the two motions, and explained why they are separate. The request is within FMV. The IR request was just made a couple of weeks ago and is still being evaluated. Both agreements are interim agreements until a final permanent agreement can be reached.

**Motion:**

Motion to approve a new Diagnostic Radiology Professional Services Agreement with Diagnostic Imaging Associates.

Motion moved by Michael Herndon and motion seconded by Billy Taylor. Aye: Helm, Herndon, Stephens, Taylor, Steichen Nay: None Abstain: None

- B. Discussion, consideration, and possible vote to approve an interim Interventional Radiology Professional Services Agreement with Diagnostic Imaging Associates - ACTION (Presenters: Catherine Gann, Finny Mathew)


**Motion:**

Motion to approve an interim Interventional Radiology Professional Services Agreement with Diagnostic Imaging Associates.

Motion moved by Michael Herndon and motion seconded by Barry Steichen. Aye: Helm, Herndon, Stephens, Taylor, Steichen Nay: None Abstain: None

IV. FINANCE COMMITTEE (Presenters: Doug Evans)

- A. Review of Month to Date and Year to Date October 2024 Financials


 [OSUMC October 2024 Presentation Trust.pdf](#)

This was discussed in detail at the Finance Committee meeting. There were no new questions or concerns.

- B. Discussion, consideration, and possible vote to establish the budget for the hospital expansion at a base budget of \$175 million with the ability to accept up to \$25 million in additive alternates at the discretion of the Trust - ACTION (Guests: Eric Polak)

The acceptance of an estimated \$25 million in additive alternates will require an additional approval of the Authority after bids have been received.

Agreements between the OSUMA&T and the University are in development. Current drafts are attached for information purposes.

 [Hospital Expansion Assumptions - Finance.pdf](#)

 [Hospital Expansion - Finance.pdf](#)

This was discussed in detail at the Finance Committee meeting. The general consensus from the Finance Committee was the Trust could handle the debt load under multiple scenarios. There were no new questions or concerns. The Trust agreed with the strategic direction of the project and Regent Taylor will continue to work with administration to refine the project.


**Motion:**

Motion to establish the budget for the hospital expansion at a base budget of \$175 million with the ability to accept up to \$25 million in additive alternates at the discretion of the Trust.

Motion moved by Billy Taylor and motion seconded by Johnny Stephens. Aye: Helm, Herndon, Stephens, Taylor, Steichen Nay: None Abstain: None

- V. Executive Committee

Informational Only: List of physician credentials granted by the Executive Committee at the November 22, 2024 meeting.

 [Executive Committee of the Trust Minutes.pdf](#)

 [2024.11 Credentialing Report.pdf](#)

The board reviewed the reports. There were no questions or concerns.

- VI. Oklahoma State University Medical Center President's Update – Finny Mathew, MHA, President


 [Administrator Update Trust 2024.12.05.pptx](#)

Finny Mathew gave an update on the following:

- Major organizational initiatives of ERP, Neurology Service and Residency, Oncology, Guidehouse Engagement, and Cherokee Nation Visit
- Oracle; time clock go-live is December 15th and first payroll is January 3, 2025
- GKFF meeting; information presentation and tour completed, and OSU Foundation will be taking the lead on managing the relationship.
- 2025 leader development series; touched on what has been covered
- Sporting clays event next year to benefit OSUMC.

A. Construction Updates (Presenters: Catherine Gann)

1. Parking Garage Timeline and Design Issues Update

 [Parking Garage Update.pdf](#)

Catherine Gann gave an update on the project timeline including the completion date change and the current design challenges.

2. General Construction Update

Catherine Gann provided the following updates:

- The pharmaceutical research lab. We have received three bid packages for earthwork and site utility, skybridge, and boiler and electrical. An update was given on the different demolition dates.
- One bid package was received for demo and structural for the c-section project, and permit submissions were discussed.
- Multiple routine capital projects are moving forward including: GME, nursing logistics, women's imaging, and specialty clinic for Dr. Hanson.

VII. Unfinished Business – Jay Helm, Chairman (Presenters: Jay Helm)

None

VIII. NEW BUSINESS (Limited to Matters Not Known About and Which Could Not Have Been Reasonably Foreseen Prior to Posting of the Agenda) – Jay Helm, Chairman (Presenters: Jay Helm)

None

IX. ANNOUNCEMENTS (if any) (Presenters: Jay Helm)

A. Next regularly scheduled Trust meeting: Thursday, January 23, 2025.

Location: OSU-CHS, North Hall 4th Floor Boardroom, 1111 West 17th Street, Tulsa

X. ADJOURNMENT – Jay Helm, Chairman

**Motion:**

Motion to adjourn meeting at 2:44 PM.

Motion moved by Michael Herndon and motion seconded by Johnny Stephens. Aye: Helm, Herndon, Stephens, Taylor, Steichen Nay: None Abstain: None

Oklahoma State University Medical Trust



Secretary