



# OSU Medical Trust Minutes

OSU Medical Authority and Trust

6/26/2025 1:30 PMCDT

@ OSU-CHS, North Hall 4th Floor Boardroom, 1111 West 17th Street, Tulsa

Notice of the meeting was given in writing to the Oklahoma Secretary of State more than forty-eight (48) hours prior to the meeting, and the agenda of this meeting was posted at all entrances of Oklahoma State University Center for Health Sciences, 1111 West 17th Street; twenty-four (24) hours prior to such meeting, excluding Saturdays, Sundays, and legal holidays, in compliance with the Oklahoma Open Meeting Act.

## Attendance

### Present:

Members: Ellen Buettner, Jay Helm, Michael Herndon, Brett Lessley (remote), Barry Steichen, Johnny Stephens, Billy Taylor

Guests: Eric Atkinson, Damon Baker, Adam Bradley, Melissa Cox, Deborah Dage, Mike Fields, Karlee Gholson, Akhil Govin, Amanda Hardt, Finny Mathew, Eric Polak, Jessica Russell, Bill Schloss, Terri Tinkler

### I. Call to order and establishment of a quorum (Presenters: Jay Helm)

The meeting was called to order by Chairman Helm at 2:23 PM. After a roll call, Chairman Helm declared that a quorum of the Trustees of the Oklahoma State University Medical Trust was present for the meeting.

### II. Acknowledgement of the appointment of Brett Lessley to the OSUMT board. (Presenters: Jay Helm)

Mr. Lessley was appointed on June 5, 2025, by the President Pro Tempore of the Oklahoma Senate, Lonnie Paxton, pursuant to Title 63 O.S. Section 3275(B)(2). He was appointed to fulfill the remainder of the unexpired term that ends May 3, 2026. This position was previously held by Mr. Doug Evans.

 [25OSUMALessley.pdf](#)

### III. Discussion, consideration, and possible vote to approve the minutes from the April 24, 2025 meeting, and any amendments made thereto by Trustees – ACTION (Presenters: Jay Helm)

 [Draft-OSU Medical Trust Minutes 4.24.2025.pdf](#)

### Motion:

Motion to approve the minutes from the April 24, 2025 meeting, and any amendments made thereto by Trustees.

Motion moved by Michael Herndon and motion seconded by Johnny Stephens. Aye: Helm, Stephens, Taylor, Steichen, Buettner, Herndon Nay: None Abstain: None

#### IV. EXECUTIVE SESSION

- A. Discussion, consideration, and possible vote to enter into Executive Session pursuant to 25 O.S. § 307(B)(4) and 25 O.S. § 307(B)(7) - ACTION (Presenters: Finny Mathew, Damon Baker, Chris Thurman)

Enter into Executive Session pursuant to 25 O.S. § 307(B)(4) and 25 O.S. § 307(B)(7) for the purpose of:

Confidential communications between the Board and its attorney(s) concerning pending or potential investigation(s) and/or claims related to the actions of the Medical Executive Committee where the Board's attorney has determined disclosure will seriously impair the ability of the Board to conduct the investigation(s) and/or claims in the public interest as authorized under 25 O.S. § 307(B)(4), and because this discussion involves peer review information protected by 63 O.S. § 1-1709.1, disclosure would violate state confidentiality laws, executive session is also authorized by 25 O.S. § 307(B)(7)

1. Review, discuss, and/or consider the MEC decision regarding credentialed medical staff member CS#88884635 from 5/21/2025, as it relates to peer review, pending and/or anticipated litigation matters, and potential and/or pending legal risks. (Presenters: Finny Mathew, Damon Baker, Chris Thurman)
2. Review, discuss, and/or consider the MEC decision regarding credentialed medical staff member #88884135 from 5/21/2025, as it relates to peer review, pending and/or anticipated litigation matters, and potential and/or pending legal risks. (Presenters: Damon Baker, Adam Bradley)

**Motion:**

Motion to enter into Executive Session pursuant to 25 O.S. § 307(B)(4) and 25 O.S. § 307(B)(7).

Motion moved by Billy Taylor and motion seconded by Johnny Stephens.  
Aye: Helm, Stephens, Taylor, Steichen, Buettner, Herndon Nay: None  
Abstain: None

- B. Discussion, consideration, and possible vote to adjourn the Executive Session and reconvene to the Trust Meeting - ACTION

**Motion:**

Motion to adjourn the Executive Session and reconvene to the Trust Meeting.

Motion moved by Johnny Stephens and motion seconded by Barry Steichen. Aye: Helm, Stephens, Taylor, Steichen, Buettner, Herndon Nay: None Abstain: None

- V. Discussion, consideration and possible vote to accept, modify, deny, or enact additional monitoring as recommended by the MEC for credentialed medical staff member CS#88884135 - ACTION

**Motion:**

Motion to accept, modify, deny, or enact additional monitoring as recommended by the MEC for credentialed medical staff member CS#88884135.

Motion moved by Michael Herndon and motion seconded by Billy Taylor. Aye: Helm, Stephens, Taylor, Steichen, Buettner, Herndon Nay: None Abstain: None

- VI. Recommendations of the Medical Executive Committee from its meeting on June 18, 2025 (Presenters: Adam Bradley)
- A. Discussion, consideration, and possible vote to approve the Organized Medical Staff Renewal Appoint. and Credentials, Additional Privilege Requests, Temporary Privilege Request, Staff Status Changes and Resignations - ACTION

 [6-12-25 credentials report.pdf](#)

Dr. Adam Bradley went over the report. There were no questions or comments.

**Motion:**

Motion to approve the Organized Medical Staff Renewal Appoint. and Credentials, Additional Privilege Requests, Temporary Privilege Request, Staff Status Changes and Resignations.

Motion moved by Billy Taylor and motion seconded by Barry Steichen. Aye: Helm, Stephens, Taylor, Steichen, Buettner, Herndon Nay: None Abstain: None

- VII. Reserved Time for Comments from Elected Medical Staff Leadership (if requested) (Presenters: Adam Bradley)

Professional staff meeting is on July 7th. No issues to report.

- VIII. Report from Liaison Committee (Presenters: Mousumi Som)



Barry Steichen reported there were a number of issues brought up via the Liaison Committee that have been since been addressed regarding Programs on the Saint Francis Yale campus. Finny Mathew mentioned SWOT analysis was discussed at the meeting. GMEC is being renamed as a Program Directors Forum. Dr. Amanda Carey will head it. Eric Polak discussed the reinterpretation of OMECO funding. The way the program qualified when it was first initiated may not qualify in the future.

IX. Quality Committee of the Trust Summary (Presenters: Michael Herndon)

Dr. Herndon gave an update regarding the Quality Committee of the Trust. He reports we are in a great place with quality. He wants to acknowledge there has only been 1 urinary catheter infection over the last 12 months and zero central line infections over the last 12 months.

X. Finance Committee (Presenters: Jay Helm)

- A. Review of Month to Date and Year to Date May 2025 Financials (Presenters: Melissa Cox, Eric Atkinson)

 [OSUMT May 2025 Financial Presentation - Trust.pdf](#)

This was discussed in detail during the Finance Committee meeting. No new questions or concerns.

- B. Discussion, consideration, and possible vote to approve the Fiscal Year 2026 OSU Medical Trust Operating and Capital Budgets - ACTION (Presenters: Melissa Cox, Eric Atkinson)

 [OSUMT FY26 Budget Presentation - Trust.pdf](#)

This was discussed in detail at the Finance Committee meeting. FY26 Budgeted Net Income of \$11,319,621. Capital budget of \$7,615,292 in routine capital expenditures and \$4,960,553 in capital carried forward from FY25. No new questions or concerns.

**Motion:**

Motion to approve the Fiscal Year 2026 OSU Medical Trust Operating and Capital Budgets.


Motion moved by Billy Taylor and motion seconded by Barry Steichen. Aye: Helm, Stephens, Taylor, Steichen, Buettner, Herndon Nay: None Abstain: None

XI. TSET Grant Request Update (Presenters: Eric Polak)

Eric Polak gave an update on the \$50 million request from TSET. A letter was requested signed by Jay Helm that Trust supports this. They also asked for an update on the expenditure of our ARPA funds. We are going to clarify our cash flows and timing expectations.

XII. Oklahoma State University Medical Center President's Update (Presenters: Finny Mathew)

 [Administrator Update Trust 2025.06.26.pdf](#)

 [Amanda Hardt Announcement.pdf](#)

Finny Mathew gave an update on contract labor, national trends, and major organizational initiatives. Finny introduced his new administrative assistant, Amanda Hardt.

A. OSU Medical Center Construction Updates (Guests: Catherine Gann)


 [Construction Update .pptx](#)

In Catherine's absence, Finny Mathew gave an update on the parking garage, c-section, and hospital expansion.

1. June 26th Facility Downtime Update (Presenters: Catherine Gann)


In Catherine's absence, Finny Mathew gave an update on the downtime that started this morning and how it is going today. We are 8 hours ahead of schedule due to an excavator accidentally hitting a water line. He discussed the incident command, community collaboration, anticipated transfer volumes, expense tracking, and upcoming downtimes.

B. Thank You Notes

 [2025.03.26 ED.pdf](#)

 [2025.04.24 5th Floor.pdf](#)

 [2025.05.05 7th Floor.pdf](#)

 [2025.05.05 Thank you Note Heart Surgery.pdf](#)

 [2025.05.14 Thompson.pdf](#)

 [2025.05.15 Yamane Polito.pdf](#)

The board reviewed the notes.

XIII. PSLLC Update- Melissa Cox

 [PSLLC Trust Update.pdf](#)

Melissa Cox gave an update on the clinic volumes, RVU comparison, patient satisfaction, service line update-wound and orthopedics, and new doctors starting.


XIV. Unfinished Business (Presenters: Jay Helm)

XV. NEW BUSINESS (Limited to Matters Not Known About and Which Could Not Have Been Reasonably Foreseen Prior to Posting of the Agenda) – Jay Helm, Chairman

XVI. Contractual Agreements and Employment Actions (Presenters: Jay Helm)

- A. Discussion, consideration and possible vote to authorize the chairman, subject to final revisions and legal review, to execute a hospital management services agreement with Related Health Services, Inc to be effective July 1, 2026 - June 30, 2036 - ACTION

The current 10-year management agreement with Related Health Services, Inc (an entity of the Saint Francis Health System) expires in October 2026. This request is for early execution of a new agreement with revised terms. Approving this agreement at this time allows for continued stability and gives the Trust and the manager time to develop and agree upon the new performance metrics called for in the agreement.

 [OSUMT SFHS Management Agreement July 2026 - June 2036.docx](#)

Eric Polak gave an update on the changes to the terms and why we asking to move forward on a new contract now. Others changes include:

- There will be a cap on the revenue share at \$2.5 million-\$5 million dollars depending on performance and 20% of the \$5 million is based on metrics that are non-financial that are decided on by the Board.
- The tiers were reworked.
- The PS, LLC will not be in the rev share in the new agreement.

Barry Steichen and the other Saint Francis Health System employees left the room for the discussions on this agreement. Mr. Steichen abstained from the vote for approval.

**Motion:**

Motion to authorize the chairman, subject to final revisions and legal review, to execute a hospital management services agreement with Related Health Services, Inc to be effective July 1, 2026 - June 30, 2036.

Motion moved by Billy Taylor and motion seconded by Michael Herndon. Aye: Stephens, Taylor, Buettner, Herndon, Helm Nay: None Abstain: Steichen

XVII. ANNOUNCEMENTS (if any) – Jay Helm, Chairman

- A. Next regularly scheduled Trust meeting: Thursday, July 29, 2025, at OSU-CHS 1111 W. 17th St. Tulsa, OK

XVIII. ADJOURNMENT – Jay Helm, Chairman

**Motion:**

Motion to adjourn the meeting at 3:48 PM.

Motion moved by Johnny Stephens and motion seconded by Michael Herndon. Aye: Helm, Stephens, Taylor, Buettner, Herndon Nay: None Abstain: None

Oklahoma State University Medical Trust



Secretary