

OKLAHOMA STATE UNIVERSITY MEDICAL AUTHORITY

REGULAR MEETING

October 26, 2017 – 3:00 p.m.

OSU Center for Health Sciences

1111 W. 17th Street, Tulsa

AR & Marylouise Tandy Conference Center

SUMMARY

A regular meeting of the OSU Medical Authority was convened on the campus of the Oklahoma State University Center for Health Sciences; 1111 W. 17th Street, Tulsa, OK; October 26, 2017 at 3:00 p.m.

MEMBERS PRESENT: John Haste, Jerry Hudson, Becky Pasternik-Ikard (arrived at 3:15pm)
Kayse Shrum, Barry Steichen

MEMBERS ABSENT: Jay Helm

GUESTS: Don Lowther, Matt Adams, Johnny Stephens, Jeff Stroup, Ty Griffith, Lee Slater,
Kevin Gore, Bettye Paynter, Amy Green

Notice of the meeting was given in writing to the Oklahoma Secretary of State more than forty-eight (48) hours prior to the meeting, and the agenda of this meeting was posted at all entrances of Oklahoma State University Center for Health Sciences, 1111 West 17th Street, twenty-four (24) hours prior to such meeting, excluding Saturdays, Sundays, and legal holidays, in compliance with the Oklahoma Open Meeting Act.

I. Call to Order and Establishment of a Quorum – Chairman Hudson

Chairman Hudson called the meeting to order at 3:05 p.m. A quorum of the OSU Medical Authority was present at the meeting.

II. Discussion and possible vote on the approval of minutes of the August 17, 2017 meeting – Chairman Hudson

Mr. Haste moved for approval of minutes of August 17, 2017 meeting. The motion was seconded by Mr. Steichen and carried. The recorded vote was:

AYE: Haste, Hudson, Shrum, Steichen

NAY: None

ABSTAIN: None

III. CEO's Report – Mr. Polak

a. Financial report

Mr. Polak discussed the cash balance (tab 2) since July, 2017. Cash on hand decreased from \$4.7 million at the start of the year and down to \$2.7 million at the end of September due to the timing of state match payments.

The Authority will recognize a savings compared to budget for state match paid to the Physician Manpower Training commission due to their increase in appropriations support to this program. This is the final year on the Norman residency startup funding with a budget at \$594,000. Payments are made in December and in June. At the conclusion of the fiscal year the program will be fully funded through Medicare training funds.

b. Legislative update

Mr. Polak gave a brief legislative update and discussed the special session highlighting the proposed revenue package being brought to the floor in the House of Representatives.

The Health Care Authority scheduled a mandatory spark meeting. No agenda available yet but expected to announce a 9% cut to provider rates effective December 1. If the legislature comes to an agreement the SPARK meeting will be canceled. OSUMA will be represented at the meeting to present an impact statement to how cuts effect the training programs.

IV. Discussion and possible vote to accept the fiscal year 2017 financial audit performed by BKD, LLP. – Mr. Polak

Kevin Gore from BKD discussed the 2017 financial audit report. The FY2017 was a very strong report with no adjustments and no change to bottom line. He remarked it was the best audit so far and thanked us for our great cooperation.

Mr. Haste moved for approval. The motion was seconded by Dr. Shrum and carried. The recorded vote was:

AYE: Haste, Hudson, Shrum, Steichen

NAY: None

ABSTAIN: None

V. Discussion and possible vote to approve the meeting schedule for calendar year 2018 – Chairman Hudson

Mr. Hudson shared the 2018 meeting dates for approval. The dates will be submitted to the Secretary of State.

Dr. Shrum moved for approval. The motion was seconded by Mr. Steichen and carried. The recorded vote was:

AYE: Haste, Hudson, Shrum, Steichen, Pasternik-Ikard

NAY: None
ABSTAIN: None

VI. Announcements – Chairman Hudson

- a. Next regularly scheduled meeting of the Authority is December 14, 2017 at the OSU Center for Health Sciences Tandy Conference Center, 1111 W. 17th Street, Tulsa, OK**

It was announced that the next regularly scheduled meeting of the Authority is December 14, 2017 at the OSU Center for Health Sciences Tandy Conference Center, 1111 W. 17th Street, Tulsa, OK.

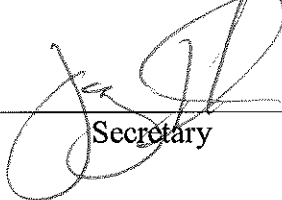
VII. Motion and Vote for Adjournment –Chairman Hudson

Motion to close was made by Mr. Haste. The motion was seconded by Dr. Shrum.
The recorded vote was:

AYE: Haste, Hudson, Shrum, Steichen, Pasternik-Ikard,
NAY: None
ABSTAIN: None

The meeting adjourned at 3:19 p.m.

Oklahoma State University Medical Authority



Secretary