



OSU Medical Authority Minutes

OSU Medical Authority and Trust

Jun 23, 2022 at 1:15 PM CDT

@ OSUMC 2nd Floor Administration Conference Room

Attendance

Members Present:

Kevin Corbett, Doug Evans, Jay Helm, Eric Polak, Barry Steichen, Johnny Stephens

Members Absent:

Melinda Stinnett

Guests Present:

Dr. Adam Bradley, Finney Mathew, Jessica Russell, Jacey Smith, Marty Smith, Chase Snodgrass, Terri Tinkler

Notice of the meeting was given in writing to the Oklahoma Secretary of State more than forty-eight (48) hours prior to the meeting, and the agenda of this meeting was posted at all entrances of Oklahoma State University Center for Health Sciences, 1111 West 17th Street; twenty-four (24) hours prior to such meeting, excluding Saturdays, Sundays, and legal holidays, in compliance with the Oklahoma Open Meeting Act.

I. Call to order and establishment of a quorum – Chairman Helm

Chairman Jay Helm called the meeting to order at 1:22 PM. A quorum of the OSU Medical Authority was present at the meeting.

II. Discussion, consideration and possible vote on the approval of minutes of the April 20, 2022 meeting (ATTACHMENT 1) – Chairman Helm

Motion:

Moved for approval of minutes of the April 20, 2022, meeting. The motion was seconded and carried. The recorded vote was:

Motion moved by Barry Steichen and motion seconded by Doug Evans. AYE: Helm, Corbett, Steichen, Evans, Stephens NAY: None Abstain: None

III. CEO's Report (ATTACHMENT 2) – Mr. Polak

A. Financial Report

1. 5/31/2021 YTD financial report

Eric Polak discussed the year-to-date financials. (See tab 2)

B. Legislative Session Review

State questions 1337 and 1396 that discuss managed care were both approved.

A second special session was called to discuss AARPA allocations. The governor called a third special session to discuss inflation relief. The House in turn passed a slate of options in terms of inflation relief measures. It has moved onto the Senate, but it is unclear what actions the Senate make take.

C. Transition to OnBoard system

Eric Polak informed the board we are transitioning to an online board meeting system called OnBoard and training for it will be coming before the September meeting. This is the same system that the OSU A&M Board of Regents use for their meetings.

IV. Discussion, consideration, and possible vote to approve the Fiscal Year 2023 appropriated budget in the amount of \$77,348,189 (ATTACHMENT 3) – Mr. Polak

Eric Polak gave a summary of the general appropriations. He also discussed attachment 3 in deeper detail the requested FY 2023 appropriated budget. The new areas discussed were the directive for nursing workforce, academic research center, fundraising contract for the Foundation, and polytech programs.

Motion:

Moved for approval of the Fiscal Year 2023 appropriated budget with the understanding that specific items related to polytech programs, academic research and nursing workforce will be brought before the board for approval prior to expenditure. The motion was seconded and carried. The recorded vote was:

Motion moved by Doug Evans and motion seconded by Kevin Corbett. AYE: Helm, Corbett, Steichen, Evans, Stephens NAY: None Abstain: None

V. Discussion, consideration and possible vote to approve the following FY 2023 expenditures subject to execution of necessary contractual agreements – Mr. Polak

- A. Payment to the Oklahoma Health Care Authority in the amount of \$4,008,356.04 for Indirect Medical Education matching funds
- B. Payments to the Oklahoma State University Center for Health Sciences in the amount of \$36,262,126:

1. \$28,927,141 - Dean's GME pass-through funds
 2. \$300,000 - Reimbursement for residency program coordinator costs
 3. \$500,000 – Nursing program startup funding (new legislative directive)
 4. \$1,494,985 – Strategic joint physician hires with the Veterans Administration
 5. \$5,000,000 – Academic Research Center funding (new legislative directive)
 6. \$40,000 – Proportional costs of a fundraising agreement with the Oklahoma State University Foundation
- C. Payments to the Oklahoma State University Medical Trust in the amount of \$26,827,706.96:
1. \$13,651,643.96 – Base educational subsidy
 2. \$1,371,048 – Nursing workforce stabilization (new legislative directive)
 3. \$11,805,015 – Capital funds for construction and renovations in accordance with the strategic plan
- D. Payments to Oklahoma State University in the amount of \$10,000,000 to support polytechnical education (new legislative directive)

Motion:

Moved for approval of agenda items in V. excluding b.iii, c.ii, and d. These three items were tabled and will be brought back to the board at the July meeting. The motion was seconded and carried. The recorded vote was:

Motion moved by Kevin Corbett and motion seconded by Barry Steichen. AYE: Helm, Corbett, Steichen, Evans, Stephens NAY: None Abstain: None

VI. Announcements – Chairman Helm

- A. Next regularly scheduled meeting of the Authority is July 28, 2022 at the OSU Center for Health Sciences, 1111 W. 17th Street, Tulsa.

Kevin Corbett discussed with the Board timelines of the Medicaid disenrollment based on potential expiration of the federally declared public health emergency.

VII. Motion and Vote for Adjournment – Chairman Helm

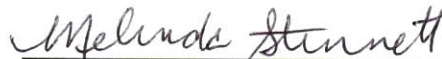
Motion:

Moved for adjournment. The motion was seconded and carried. The recorded vote was:

Motion moved by Johnny Stephens and motion seconded by Kevin Corbett. AYE: Helm, Corbett, Steichen, Evans, Stephens NAY: None ABSTAIN: None

The meeting adjourned at 2:19 PM.

Oklahoma State University Medical Authority

A handwritten signature in cursive script that reads "Melinda Stinnett". The signature is written in black ink and is positioned above a horizontal line.

Melinda Stinnett, Secretary