OKLAHOMA STATE UNIVERSITY MEDICAL CENTER ADMINISTRATOR UPDATE (ATTACHMENT 4)

FINANCE REPORT AND ACTION ITEM – (ATTACHMENT 2)

ACTION

(a) Review of Fiscal Year 2021 Year-End Financials

(b) Discussion, consideration and possible vote to enter into a two-year capital lease agreement with CISCO Systems, Inc. ("Cisco") for a core switches upgrade of OSU Medical Center’s ("OSUMC") existing Information Technology ("IT") System for the purpose of replacing primary and backup core switches which are at end of life, for a total cost of $602,065.94; and further to authorize OSUMC Leadership to execute the CISCO agreement. The core switches provide access to the internet, and are required for day-to-day functions of patient care and other core business functions.

ACTION

ELECTION #1

(a) Election of Executive Committee Officers for 2021-2022

(b) Election of Committee Chairs for 2021-2022

ACTION

GOVERNANCE COMMITTEE

(a) Discussion, consideration, and possible vote to (i) approve the rejection of all bids received in response to the Project Notification dated as of April 15, 2021, relating to the selection of an at-risk Construction Manager to manage the renovations called for under the OSU Medical Trust Operating Room Renovation Project and (ii) authorize OSU Medical Center’s (“OSUMC”) existing Information Technology (“IT”) System for the purpose of replacing primary and backup core switches which are at end of life, for a total cost of $602,065.94; and further to authorize OSUMC Leadership to execute the CISCO agreement. The core switches provide access to the internet, and are required for day-to-day functions of patient care and other core business functions.

ACTION

EXECUTIVE SESSION

(a) Discussion, consideration and possible vote to authorize and convene an Executive Session, as authorized by Title 25, Oklahoma Statutes, Section 307(b)(4), for the purpose of reporting confidential communications of the Hospital’s Risk Management Report (June, 2021) to the Trust and Trust Counsel, and as authorized by Title 25, Oklahoma Statutes, Section 307(b)(7)

(b) Discussion, consideration and possible vote to adjourn the Executive Session and reconvene to the Trust Meeting

ACTION

A.D. JOURN

Motion and Vote to Recess or Adjourn