OKLAHOMA STATE UNIVERSITY MEDICAL AUTHORITY
REGULAR MEETING
June 25, 2020 – 1:15 p.m.
OSU Medical Center
744 W. 9th Street, Tulsa
Auditorium – 2nd Floor

SUMMARY
A regular meeting of the OSU Medical Authority was convened at the OSU Medical Center
located at 744 W. 9th Street, Tulsa at 1:15PM.

MEMBERS PRESENT:
Jay Helm
Edward Keller
Barry Steichen
Kayse Shrum

MEMBERS ABSENT: Doug Evans and Kevin Corbit

GUESTS PRESENT:
Bettye Paynter, Terri Tinkler, Matt Adams, Ty Griffith, Noe Gutierrez, Glenn Coffee, Eric Polak, Mo
Som, Rhonda Hanan, Don Lowther, Jami Longacre, Jessica Russell, and Gary Slick

Notice of the meeting was given in writing to the Oklahoma Secretary of State more than forty-
eight (48) hours prior to the meeting, and the agenda of this meeting was posted at all entrances
of Oklahoma State University Center for Health Sciences, 1111 West 17th Street; twenty-four
(24) hours prior to such meeting, excluding Saturdays, Sundays, and legal holidays, in
compliance with the Oklahoma Open Meeting Act.

I. Call to order and establishment of a quorum – Chairman Keller
Chairman Keller called the meeting to order at 1:21 PM. A quorum of the OSU Medical Authority
was present at the meeting.

II. Discussion and possible vote on the approval of minutes of the April 23,
2020 meeting – Chairman Keller
Jay Helm moved for approval of minutes of the April 23, 2020 meeting. The motion was seconded
by Barry Steichen and carried. The recorded vote was:

AYE: Shrum, Keller, Steichen, Helm
NAY: None
III. CEO’s Report – Mr. Polak
   a. Financial Report
   Eric Polak discussed the year to date financials. (See tab 2, OSUMA FY 2020 Transaction Activity)

   b. Update on Academic Health Center Masterplan
   Eric Polak discussed the Masterplan booklet that was distributed to members of the Authority.

IV. Discussion and possible vote on the approval of the fiscal year 2021 budget in the amount of forty-five million four hundred eighty-eight thousand nine hundred ninety-six dollars ($45,488,996) – Chairman Keller
   The $45,488,996 is the amount appropriated by the legislature. There was a discussion to clarify the ACGME. Moved to vote after discussion.

   AYE: Shrum, Keller, Helm, Steichen with the follow up to discuss
   NAY: None

V. Discussion and possible vote to authorize the CEO to execute an agreement with the OSU Medical Trust in the amount of nine million seven hundred-thirty-three thousand eight hundred ninety-four dollars ($9,733,894) for residency program and operations support in the following components – Chairman Keller
   a. Base educational subsidy $4,760,381
   b. Capital & physician recruiting $4,973,513

VI. Discussion and possible vote to authorize the CEO to execute an agreement with the OSU Center for Health Sciences in the amount of twenty-nine million two hundred twenty-seven thousand one hundred forty-one dollars ($29,227,141) for the pass-through of Dean’s GME funding and residency program coordinator reimbursement in the following components – Chairman Keller
   a. Dean’s GME pass-through $28,927,141
b. Residency coordinators $300,000

VII. Discussion and possible vote to authorize the CEO to process a payment in the amount of six million two hundred seventy-seven thousand nine hundred sixty-one dollars ($6,277,961) to the Oklahoma Health Care Authority for payment of state share for the Medicaid Indirect Medical Education payment to OSUMC – Chairman Keller

A vote was taken on items V through VII at one time.

AYE: Shrum, Keller, Helm, Steichen with the follow up to discuss
NAY: None

VIII. Discussion and possible vote to authorize the CEO to begin the selection process for bond counsel and a financial advisor for a potential bond issue – Chairman Keller

Tabled until a later date.

IX. Announcements – Chairman Keller
   a. Next regularly scheduled meeting of the Authority is August 27, 2020 at the OSU Medical Center Boardroom, 744 W. 9th Street, Tulsa.

X. Motion and Vote for Adjournment – Chairman Keller
   Jay Helm moved for adjournment. The motion was seconded by Kayse Shrum and carried. The recorded vote was:

   AYE: Keller, Steichen, Helm, Shrum
   NAY: None
   ABSTAIN: None

   The meeting adjourned at 1:53 PM.
<table>
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<tr>
<th>Jul 19</th>
<th>Aug 19</th>
<th>Sep 19</th>
<th>Oct 19</th>
<th>Nov 19</th>
<th>Dec 19</th>
<th>Jan 20</th>
<th>Feb 20</th>
<th>Mar 20</th>
<th>FY 2020 YTD</th>
<th>Budget</th>
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